**Performa of Trading account**

**Trading account**

**Dr. Cr.**

**Expenses/losses Amt Revenue/Gain Amt**

To Opening Stock By Sales

Or Less: Sales Return

Stock in the beginning or

To Stock: Return inward

Raw material By Closing stock

Work in progress or or

Semi manufactured goods or stock on 31-12-2018

Partly manufactured goods or

Finished Goods stock at the end of the year

or

To Purchases By stock:

Less: Purchase return Raw material

Or Work in progress

Return outward Finished goods

Less: Goods taken by proprietor By Gross loss- transferred to Profit & Loss a/c  
(if in adjustment) (if debit side exceeds the

Less: Goods given as charity credit side)

(if in adjustment)

Less: Goods given in sample

(if in adjustment)

To carriage or cartage or

Carriage inward or

Carriage and freight

To Octroi or local taxes

To Import duty, customs,

Landing charges, clearing charges

To Wages or productive

To Manufacturing expenses

Gross Profit transferred to Profit &   
Loss a/c

(if credit side exceeds the  
debit side)